

**HILLCREST VILLAGE HOMEOWNERS ASSOCIATION, INC.**  
**POLICY AND PROCEDURE**  
**ADOPTION AND AMENDMENT OF POLICIES, PROCEDURES AND RULES**

Adopted March 2, 2006

The following policy and procedure has been adopted by the Hillcrest Village Homeowners Association, Inc. ("Association") pursuant to Colorado statutes, for adoption and amendment of policies, procedures and rules.

1. Adoption or amendment of any policy, procedure or rule shall be performed only at a meeting of the Executive Board open to all Members or their representatives.
2. The Board members shall consider the following criteria when adopting or amending a policy, procedure or rule:
  - a. Reasonableness and necessity;
  - b. Impact does not create separate groups of Members;
  - c. Clear and unambiguous;
  - d. Reasonably relates to the preservation, protection and enhancement of property values; and
  - e. Consistent with the Association's governing documents and applicable federal, state, and local statutes or regulations.
3. Adoption or amendment of any policy, procedure, or rule and regulation requires an affirmative vote of a majority of Board members in attendance at the meeting.
4. Any policy, procedure, or rules and regulations shall be effective fifteen days after delivery of notice of the adoption or amendment of any policy, procedure, or rule and regulation, in writing to each Member.

**PRESIDENT'S**

**CERTIFICATION:** The undersigned, being the President of the Hillcrest Village Homeowners Association, Inc., a Colorado non-profit corporation, certifies that the foregoing policy and procedure was adopted by the Executive Board of the Association, at a duly called and held meeting of the Executive Board on March 2, 2006, and in witness thereof, the undersigned has subscribed his/her name.

**HILLCREST VILLAGE**  
**HOMEOWNERS ASSOCIATION, INC.,**  
a Colorado non-profit corporation

By:   
President