The Shores Association I
Special Board of Directors Meeting
April 6, 2018 at 10:30 a.m.
Meeting held at CPMG Offices Lobby
2620 S. Parker Rd. Aurora, CO 80014

Board members present: John Weeks, Cindy Luke, Sandy Floyd, Mike Goldman, Jill Kaye and Ray Hoffman. Jill Hayes attending via phone.

CPMG Staff: Debra Vickrey, CAM, AMS, PCAM - Association Manager and Jenna Williamson, Finance Director

Mutual of Omaha Bank: April Ahrendsen, Account Manager

Meeting called to order at 10:30 a.m. by John Weeks. Quorum of the Board of Directors established. Minutes were taken and transcribed by Debra Vickrey.

Discussion Items:

- April provided an analysis of different types of loans the Association may qualify for as a funding option. Jenna Williamson gave a brief overview of the current financial status related to capital projects and the continuing depletion of the reserve funds. The Board discussed the options presented.
- **Motion** to accept the Reserve Study, with corrections to the financial charts and removing the clubhouse due to the recent fire, was made by Sandy Floyd, seconded by Jill Kaye and passed unanimously.
- **Motion** to approve the Long Range Planning Committee Charter was made by Cindy Luke, seconded by Mike Goldman and passed unanimously.
- **Motion** to elect John Weeks the Chairperson of the Long Range Planning Committee was made by Cindy Luke, seconded by Mike Goldman and passed unanimously.
- **Motion** to appoint Ray Hoffman and Jill Kaye to the Long Range Planning Committee was made by Ray Hoffman, seconded by Sandy Floyd and passed on a vote of 4 to 2 with John Weeks abstaining and Cindy Luke and Jill Hayes voting no.
- **Motion** to approve the WDR Construction proposal in the amount of $6,713.57 to replace the flat roof at 3055 S. Macon Cir. Was made by Sandy Floyd, seconded by Mike Goldman and passed unanimously.

Adjournment: 11.55 a.m.

Minutes approved:

4/19/18

John Weeks, President Date