

The Shores
Annual Members Meeting
Held at the CPMG Offices
2620 S. Parker Rd. Suite 105
Aurora, CO 80014
February 20, 2018

Call to Order and Establish Quorum: President Cindy Luke, called the meeting to order at 6:30 p.m. Quorum was established with 35 attendees and 33 proxies.

Board Members Present: Cindy Luke, Mike Goldman, Ray Hoffman, Sandy Floyd, and John Weeks

CPMG Team Present: Lynda Reifman, President, Debra Vickrey, Association Manager, John Wolfrum, and Brittney Stoerger Assistants.

Approval of 2017 Annual Meeting Minutes:

- **Motion** to approve the 2017 annual meeting minutes as presented was duly made, seconded and approved unanimously.

Annual Report: President, Cindy Luke

- Cindy gave an overview of the expenditures for both roof repairs/replacements and sewer repairs. She gave details for each.

Treasurer's Report: John Weeks

- John gave a summary of the financials as of 01/31/18.
- He noted that more than one-half of the reserves had been spent on roofs and sewers in the past year.

Manager's Report: Debra Vickrey, CAM, AMS, PCAM

- Debra gave a summary of the activities related to the clubhouse fire.

Board Member Election:

There were three positions up for election. Both Sandy Floyd and Ray Hoffman expressed interest in reelection. Sandy Floyd, Ray Hoffman, Jill Hayes, and Cole Tjepkes were nominated.

Motion to close nominations was duly made, seconded and passed unanimously.

Ballots:

- Ballots were collected and counted by CPMG staff and two homeowners. The results of the election was as follows: Elected to three-year terms were Sandy Floyd and Jill Hayes. Elected to a two-year term was Ray Hoffman.

Homeowner Forum:

- There was discussion about the dues increase.
- Homeowners discussed loss assessment coverage on their individual policies and how that worked with a special assessment.
- There were comments of support for the dues increase to manage all the needs of the community.
- The need for more building maintenance was expressed. Suggestions were made to closely manage the contracts to make certain good work was being performed.
- Questions were raised about the number of proxies held by Board Members.

Motion to adjourn at 7:40 p.m. was duly made and seconded and passed unanimously.

Minutes approved:

Board President

Date