# Balance Sheet

Friday, May 31, 2019

**Canterbury Park Homeowner**

Accrual Accounting Year Starts January 1, 2019

| | | |
|---|---|---|
| ASSETS | | |
| Op Cash & Equivaleents | | |
| 1000 -Canterbury MOB Operating | $918.63 | |
| 1015 -Canterbury MOB Snow | $0.93 | |
| Total Op Cash & Equivaleents | | $919.56 |
| Accounts Receivable | | |
| 1100 Accounts Receivable | $6,951.10 | |
| Total Accounts Receivable | | $6,951.10 |
| Prepaids | | |
| 1330 Prepaid Insurance | $33,158.08 | |
| Total Prepaids | | $33,158.08 |
| TOTAL ASSETS | | $41,028.74 |
| LIABILITIES | | |
| Current Liabilities | | |
| 2000 Accounts Payable | $22,118.46 | |
| 2030 Advance Payments | $13,790.86 | |
| Total Current Liabilities | | $35,909.32 |
| TOTAL LIABILITIES | | $35,909.32 |
| EQUITY | | |
| Current Yr Earnings Op | ($32,595.20) | |
| Capital | | |
| 3010 Retained Earnings Prv Yr | $37,714.62 | |
| Total Capital | | $37,714.62 |
| TOTAL EQUITY | | $5,119.42 |
| TOTAL LIABILITIES AND EQUITY | | $41,028.74 |

PRELIMINARY - FOR MANAGEMENT PURPOSES ONLY

# Unexpended Budget Report

Friday, May 31, 2019

## 2019 Canterbury Park Operating Budget

Canterbury Park Homeowner Accrual Accounting Year Starts January 1, 2019

| | Month To Date | | | Year To Date | | | Annual Budget | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Income | | | | | | | | |
| 4045 Homeowner Assessments | 41,910.00 | 41,910.00 | 0.00 | 209,550.00 | 209,550.00 | 0.00 | 502,920.00 | 293,370.00 |
| 4070 Interest Income | 1.50 | 0.00 | 1.50 | 24.61 | 0.00 | 24.61 | 0.00 | (24.61) |
| 4080 Late Fee Income | 247.59 | 0.00 | 247.59 | 688.09 | 0.00 | 688.09 | 0.00 | (688.09) |
| 4115 NSF Fees | 0.00 | 0.00 | 0.00 | 40.00 | 0.00 | 40.00 | 0.00 | (40.00) |
| 4205 Violations Fines | 0.00 | 0.00 | 0.00 | 50.00 | 0.00 | 50.00 | 0.00 | (50.00) |
| Total Income | 42,159.09 | 41,910.00 | 249.09 | 210,352.70 | 209,550.00 | 802.70 | 502,920.00 | 292,567.30 |
| TOTAL INCOME | 42,159.09 | 41,910.00 | 249.09 | 210,352.70 | 209,550.00 | 802.70 | 502,920.00 | 292,567.30 |
| EXPENSES | | | | | | | | |
| Utilities | | | | | | | | |
| 5010 Electricity | 331.83 | 416.67 | (84.84) | 1,675.58 | 2,083.35 | (407.77) | 5,000.00 | 3,324.42 |
| 5130 Water/Sewer | 10,890.73 | 15,000.00 | (4,109.27) | 52,119.66 | 75,000.00 | (22,880.34) | 180,000.00 | 127,880.34 |
| Total Utilities | 11,222.56 | 15,416.67 | (4,194.11) | 53,795.24 | 77,083.35 | (23,288.11) | 185,000.00 | 131,204.76 |
| Maintenance & Repairs | | | | | | | | |
| 5215 Asphalt/Cement Maint & Rp | 0.00 | 333.34 | (333.34) | 0.00 | 1,666.66 | (1,666.66) | 4,000.00 | 4,000.00 |
| 5230 Bldg Maint & Repairs | 0.00 | 625.00 | (625.00) | 1,274.11 | 3,125.00 | (1,850.89) | 7,500.00 | 6,225.89 |
| 5680 Irrigation Maint & Repair | 6,852.00 | 1,000.00 | 5,852.00 | 6,852.00 | 5,000.00 | 1,852.00 | 12,000.00 | 5,148.00 |
| 5730 Landscape Contract | 3,229.00 | 2,833.34 | 395.66 | 16,145.00 | 14,166.66 | 1,978.34 | 34,000.00 | 17,855.00 |
| 5735 Landscape Improvements | 303.76 | 625.00 | (321.24) | 1,394.76 | 3,125.00 | (1,730.24) | 7,500.00 | 6,105.24 |
| 5790 Lighting Maint & Repairs | 55.00 | 62.50 | (7.50) | 247.50 | 312.50 | (65.00) | 750.00 | 502.50 |
| 5925 Pest Ccontrol | 0.00 | 125.00 | (125.00) | 455.00 | 625.00 | (170.00) | 1,500.00 | 1,045.00 |
| 6040 Roof & Gutter Maint & Rpr | 375.97 | 500.00 | (124.03) | 1,154.25 | 2,500.00 | (1,345.75) | 6,000.00 | 4,845.75 |
| 6130 Snow Removal | 0.00 | 2,500.00 | (2,500.00) | 73,659.50 | 12,500.00 | 61,159.50 | 30,000.00 | (43,659.50) |
| 6245 Tree Trim/Spray/Fert | 760.00 | 1,083.34 | (323.34) | 1,960.00 | 5,416.66 | (3,456.66) | 13,000.00 | 11,040.00 |
| Total Maintenance & Repairs | 11,575.73 | 9,687.52 | 1,888.21 | 103,142.12 | 48,437.48 | 54,704.64 | 116,250.00 | 13,107.88 |
| Reserve Transfer | | | | | | | | |
| 6500 Reserve Contribution | 9,994.00 | 9,994.17 | (0.17) | 49,970.00 | 49,970.85 | (0.85) | 119,930.00 | 69,960.00 |
| Total Reserve Transfer | 9,994.00 | 9,994.17 | (0.17) | 49,970.00 | 49,970.85 | (0.85) | 119,930.00 | 69,960.00 |
| Administrative Expenses | | | | | | | | |

PRELIMINARY - FOR MANAGEMENT PROPOSES ONLY

Prepared by Weststar Management Corp. on June 17, 2019 at 3:43 PM

# Unexpended Budget Report

Friday, May 31, 2019

## 2019 Canterbury Park Operating Budget (Continued)

Canterbury Park Homeowner Accrual Accounting Year Starts January 1, 2019

| | Month To Date | | | Year To Date | | | Annual Budget | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| EXPENSES (Continued) | | | | | | | | |
| Administrative Expenses (Continued) | | | | | | | | |
| 7000 Audit/Tax Prep Fees | 2,150.00 | 208.34 | 1,941.66 | 2,150.00 | 1,041.66 | 1,108.34 | 2,500.00 | 350.00 |
| 7030 Bad Debt Expense | 0.00 | 208.34 | (208.34) | 0.00 | 1,041.66 | (1,041.66) | 2,500.00 | 2,500.00 |
| 7035 Bank Charges | 0.00 | 0.00 | 0.00 | 20.00 | 0.00 | 20.00 | 0.00 | (20.00) |
| 7040 Copies & Printing | 87.72 | 83.34 | 4.38 | 671.81 | 416.66 | 255.15 | 1,000.00 | 328.19 |
| 7050 Coupons/Statements | 0.00 | 50.00 | (50.00) | 0.00 | 250.00 | (250.00) | 600.00 | 600.00 |
| 7070 Filing Fees | 0.00 | 10.00 | (10.00) | 0.00 | 50.00 | (50.00) | 120.00 | 120.00 |
| 7160 Insurance Expense | 6,310.92 | 4,166.67 | 2,144.25 | 23,914.92 | 20,833.35 | 3,081.57 | 50,000.00 | 26,085.08 |
| 7185 Legal Fees - Collections | 0.00 | 83.34 | (83.34) | 0.00 | 416.66 | (416.66) | 1,000.00 | 1,000.00 |
| 7190 Legal Fees - General | 0.00 | 125.00 | (125.00) | 413.00 | 625.00 | (212.00) | 1,500.00 | 1,087.00 |
| 7230 Lien Filing Fees | 0.00 | 50.00 | (50.00) | 0.00 | 250.00 | (250.00) | 600.00 | 600.00 |
| 7240 Management Fee | 1,675.00 | 1,750.00 | (75.00) | 8,600.00 | 8,750.00 | (150.00) | 21,000.00 | 12,400.00 |
| 7440 Postage | 8.15 | 41.67 | (33.52) | 70.81 | 208.35 | (137.54) | 500.00 | 429.19 |
| 7500 Storage | 100.00 | 35.00 | 65.00 | 200.00 | 175.00 | 25.00 | 420.00 | 220.00 |
| Total Administrative Expenses | 10,331.79 | 6,811.70 | 3,520.09 | 36,040.54 | 34,058.34 | 1,982.20 | 81,740.00 | 45,699.46 |
| TOTAL EXPENSES | 43,124.08 | 41,910.06 | 1,214.02 | 242,947.90 | 209,550.02 | 33,397.88 | 502,920.00 | 259,972.10 |
| **NET INCOME (LOSS)** | (964.99) | (0.06) | (964.93) | (32,595.20) | (0.02) | (32,595.18) | | |
| **UNEXPENDED (OVER EXPENDED)** | | | | | | | | 32,595.20 |

PRELIMINARY - FOR MANAGEMENT PURPOSES ONLY

# Twelve Month Actuals

Friday, May 31, 2019

## 2019 Canterbury Park Operating Budget

Canterbury Park Homeowner Accrual Budget Year Starts January 1, 2019

| | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| INCOME | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | |
| 4045 Homeowner Assessments | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | | | | | | | | 209,550.00 |
| 4070 Interest Income | 6.86 | 6.66 | 6.88 | 2.71 | 1.50 | | | | | | | | 24.61 |
| 4080 Late Fee Income | 94.73 | 34.91 | 276.43 | 34.43 | 247.59 | | | | | | | | 688.09 |
| 4115 NSF Fees | | 20.00 | 20.00 | | | | | | | | | | 40.00 |
| 4205 Violations Fines | | | 50.00 | | | | | | | | | | 50.00 |
| Total Income | 42,011.59 | 41,971.57 | 42,263.31 | 41,947.14 | 42,159.09 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 210,352.70 |
| TOTAL INCOME | 42,011.59 | 41,971.57 | 42,263.31 | 41,947.14 | 42,159.09 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 210,352.70 |
| EXPENSES | | | | | | | | | | | | | |
| Utilities | | | | | | | | | | | | | |
| 5010 Electricity | 430.54 | 391.17 | 83.44 | 438.60 | 331.83 | | | | | | | | 1,675.58 |
| 5130 Water/Sewer | 9,870.95 | 10,197.54 | 10,261.32 | 10,899.12 | 10,890.73 | | | | | | | | 52,119.66 |
| Total Utilities | 10,301.49 | 10,588.71 | 10,344.76 | 11,337.72 | 11,222.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 53,795.24 |
| Maintenance & Repairs | | | | | | | | | | | | | |
| 5230 Bldg Maint & Repairs | | | | 1,274.11 | | | | | | | | | 1,274.11 |
| 5680 Irrigation Maint & Repair | | | | | 6,852.00 | | | | | | | | 6,852.00 |
| 5730 Landscape Contract | 3,229.00 | 3,229.00 | 3,229.00 | 3,229.00 | 3,229.00 | | | | | | | | 16,145.00 |
| 5735 Landscape Improvements | | | 27.50 | 1,063.50 | 303.76 | | | | | | | | 1,394.76 |
| 5790 Lighting Maint & Repairs | | | 82.50 | 110.00 | 55.00 | | | | | | | | 247.50 |
| 5925 Pest Ccontrol | 305.00 | | | 150.00 | | | | | | | | | 455.00 |
| 6040 Roof & Gutter Maint & Rpr | | | | 778.28 | 375.97 | | | | | | | | 1,154.25 |
| 6130 Snow Removal | 13,323.00 | 12,932.50 | 44,276.00 | 3,128.00 | | | | | | | | | 73,659.50 |
| 6245 Tree Trim/Spray/Fert | | | | 1,200.00 | 760.00 | | | | | | | | 1,960.00 |
| Total Maintenance & Repairs | 16,857.00 | 16,161.50 | 47,615.00 | 10,932.89 | 11,575.73 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 103,142.12 |
| Reserve Transfer | | | | | | | | | | | | | |
| 6500 Reserve Contribution | 9,994.00 | 9,994.00 | 9,994.00 | 9,994.00 | 9,994.00 | | | | | | | | 49,970.00 |
| Total Reserve Transfer | 9,994.00 | 9,994.00 | 9,994.00 | 9,994.00 | 9,994.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 49,970.00 |
| Administrative Expenses | | | | | | | | | | | | | |
| 7000 Audit/Tax Prep Fees | | | | | 2,150.00 | | | | | | | | 2,150.00 |
| 7035 Bank Charges | | 10.00 | 10.00 | | | | | | | | | | 20.00 |
| 7040 Copies & Printing | 296.89 | 48.30 | 126.89 | 112.01 | 87.72 | | | | | | | | 671.81 |
| 7160 Insurance Expense | 4,401.00 | 4,401.00 | 4,401.00 | 4,401.00 | 6,310.92 | | | | | | | | 23,914.92 |
| 7190 Legal Fees - General | 149.00 | | | 264.00 | | | | | | | | | 413.00 |
| 7240 Management Fee | 1,675.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,675.00 | | | | | | | | 8,600.00 |
| 7440 Postage | 13.18 | 21.18 | 16.65 | 11.65 | 8.15 | | | | | | | | 70.81 |
| 7500 Storage | | | 100.00 | | 100.00 | | | | | | | | 200.00 |
| Total Administrative Expenses | 6,535.07 | 6,230.48 | 6,404.54 | 6,538.66 | 10,331.79 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36,040.54 |
| TOTAL EXPENSES | 43,687.56 | 42,974.69 | 74,358.30 | 38,803.27 | 43,124.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 242,947.90 |

PRELIMINARY - FOR MANAGEMENT PURPOSES ONLY

Prepared by Weststar Management Corp. on June 17, 2019 at 3:42 PM

# Twelve Month Actuals

Friday, May 31, 2019

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **NET INCOME (LOSS)** | (1,675.97) | (1,003.12) | 32,094.99) | 3,143.87 | (964.99) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (32,595.20) |

PRELIMINARY - FOR MANAGEMENT PURPOSES ONLY

# Balance Sheet

Friday, May 31, 2019

**Canterbury Park Reserve**

Accrual Accounting Year Starts January 1, 2019

| | | |
|---|---|---|
| ASSETS | | |
| Reserve Cash & Equiv | | |
| 1700 -Canterbury MOB Reserve | $98,531.50 | |
| 1735 -Canterbury RBC Reserve | $132,931.07 | |
| 1805 -Canterbury RBC CD's/Sec | $391,546.47 | |
| 1865 Reserve Accrued Interest | $2,336.83 | |
| Total Reserve Cash & Equiv | | $625,345.87 |
| TOTAL ASSETS | | $625,345.87 |
| EQUITY | | |
| Current Yr Earnings - Rsv | $59,640.10 | |
| Capital | | |
| 3010 Retained Earnings Prv Yr | $565,705.77 | |
| Total Capital | | $565,705.77 |
| TOTAL EQUITY | | $625,345.87 |
| TOTAL LIABILITIES AND EQUITY | | $625,345.87 |

PRELIMINARY - FOR MANAGEMENT PURPOSES ONLY

# Unexpended Budget Report

Friday, May 31, 2019

## 2019 Canterbury Park Reserve Budget

Canterbury Park Reserve Accrual Accounting Year Starts January 1, 2019

| | Month To Date | | | Year To Date | | | Annual Budget | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Unexpended |
| INCOME | | | | | | | | |
| Reserve Income | | | | | | | | |
| 8100 Reserve Income | 9,994.00 | 9,994.17 | (0.17) | 49,970.00 | 49,970.85 | (0.85) | 119,930.00 | 69,960.00 |
| 8130 Res Interest/Dividend Inc | 1,079.48 | 0.00 | 1,079.48 | 5,089.47 | 0.00 | 5,089.47 | 0.00 | (5,089.47) |
| 8155 Unrealized Gain/Loss | 2,189.07 | 0.00 | 2,189.07 | 4,580.63 | 0.00 | 4,580.63 | 0.00 | (4,580.63) |
| Total Reserve Income | 13,262.55 | 9,994.17 | 3,268.38 | 59,640.10 | 49,970.85 | 9,669.25 | 119,930.00 | 60,289.90 |
| TOTAL INCOME | 13,262.55 | 9,994.17 | 3,268.38 | 59,640.10 | 49,970.85 | 9,669.25 | 119,930.00 | 60,289.90 |
| **NET INCOME (LOSS)** | 13,262.55 | 9,994.17 | 3,268.38 | 59,640.10 | 49,970.85 | 9,669.25 | 119,930.00 | |
| **UNEXPENDED (OVER EXPENDED)** | | | | | | | | 60,289.90 |

PRELIMINARY - FOR MANAGEMENT PURPOSES ONLY

# Twelve Month Actuals

Friday, May 31, 2019

## 2019 Canterbury Park Reserve Budget

Canterbury Park Reserve Accrual Budget Year Starts January 1, 2019

| | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| INCOME | | | | | | | | | | | | | |
| Reserve Income | | | | | | | | | | | | | |
| 8100 Reserve Income | 9,994.00 | 9,994.00 | 9,994.00 | 9,994.00 | 9,994.00 | | | | | | | | 49,970.00 |
| 8130 Res Interest/Dividend Inc | 914.55 | 882.85 | 1,131.04 | 1,081.55 | 1,079.48 | | | | | | | | 5,089.47 |
| 8155 Unrealized Gain/Loss | 878.96 | (554.21) | 2,619.39 | (552.58) | 2,189.07 | | | | | | | | 4,580.63 |
| Total Reserve Income | 11,787.51 | 10,322.64 | 13,744.43 | 10,522.97 | 13,262.55 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 59,640.10 |
| TOTAL INCOME | 11,787.51 | 10,322.64 | 13,744.43 | 10,522.97 | 13,262.55 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 59,640.10 |
| **NET INCOME (LOSS)** | 11,787.51 | 10,322.64 | 13,744.43 | 10,522.97 | 13,262.55 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 59,640.10 |

PRELIMINARY - FOR MANAGEMENT PURPOSES ONLY

# Twelve Month Budget And Actuals

Friday, May 31, 2019

## 2019 Canterbury Park Operating Budget

Canterbury Park Homeowner Accrual Budget Year Starts January 1, 2019

| | | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| INCOME | | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | | |
| 4045 Homeowner Assessments | Actual | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | | | | | | | | 209,550.00 |
| | Budget | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | 41,910.00 | 502,920.00 |
| 4070 Interest Income | Actual | 6.86 | 6.66 | 6.88 | 2.71 | 1.50 | | | | | | | | 24.61 |
| | Budget | | | | | | | | | | | | | |
| 4080 Late Fee Income | Actual | 94.73 | 34.91 | 276.43 | 34.43 | 247.59 | | | | | | | | 688.09 |
| | Budget | | | | | | | | | | | | | |
| 4115 NSF Fees | Actual | | 20.00 | 20.00 | | | | | | | | | | 40.00 |
| | Budget | | | | | | | | | | | | | |
| 4205 Violations Fines | Actual | | | 50.00 | | | | | | | | | | 50.00 |
| | Budget | | | | | | | | | | | | | |
| | Total Income | 42,011.59 | 41,971.57 | 42,263.31 | 41,947.14 | 42,159.09 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 210,352.70 |
| | TOTAL INCOME | 42,011.59 | 41,971.57 | 42,263.31 | 41,947.14 | 42,159.09 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 210,352.70 |
| EXPENSES | | | | | | | | | | | | | | |
| Utilities | | | | | | | | | | | | | | |
| 5010 Electricity | Actual | 430.54 | 391.17 | 83.44 | 438.60 | 331.83 | | | | | | | | 1,675.58 |
| | Budget | 416.67 | 416.67 | 416.67 | 416.67 | 416.67 | 416.66 | 416.67 | 416.66 | 416.67 | 416.66 | 416.67 | 416.66 | 5,000.00 |
| 5130 Water/Sewer | Actual | 9,870.95 | 10,197.54 | 10,261.32 | 10,899.12 | 10,890.73 | | | | | | | | 52,119.66 |
| | Budget | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 15,000.00 | 180,000.00 |
| | Total Utilities | 10,301.49 | 10,588.71 | 10,344.76 | 11,337.72 | 11,222.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 53,795.24 |
| Maintenance & Repairs | | | | | | | | | | | | | | |
| 5215 Asphalt/Cement Maint & Rp | Actual | | | | | | | | | | | | | |
| | Budget | 333.33 | 333.33 | 333.33 | 333.33 | 333.34 | 333.33 | 333.34 | 333.33 | 333.34 | 333.33 | 333.34 | 333.33 | 4,000.00 |
| 5230 Bldg Maint & Repairs | Actual | | | | 1,274.11 | | | | | | | | | 1,274.11 |
| | Budget | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 7,500.00 |
| 5680 Irrigation Maint & Repair | Actual | | | | | 6,852.00 | | | | | | | | 6,852.00 |
| | Budget | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 12,000.00 |
| 5730 Landscape Contract | Actual | 3,229.00 | 3,229.00 | 3,229.00 | 3,229.00 | 3,229.00 | | | | | | | | 16,145.00 |
| | Budget | 2,833.33 | 2,833.33 | 2,833.33 | 2,833.33 | 2,833.34 | 2,833.33 | 2,833.33 | 2,833.34 | 2,833.34 | 2,833.33 | 2,833.34 | 2,833.33 | 34,000.00 |
| 5735 Landscape Improvements | Actual | | | 27.50 | 1,063.50 | 303.76 | | | | | | | | 1,394.76 |
| | Budget | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 625.00 | 7,500.00 |
| 5790 Lighting Maint & Repairs | Actual | | | 82.50 | 110.00 | 55.00 | | | | | | | | 247.50 |
| | Budget | 62.50 | 62.50 | 62.50 | 62.50 | 62.50 | 62.50 | 62.50 | 62.50 | 62.50 | 62.50 | 62.50 | 62.50 | 750.00 |
| 5925 Pest Ccontrol | Actual | 305.00 | | | 150.00 | | | | | | | | | 455.00 |
| | Budget | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 1,500.00 |
| 6040 Roof & Gutter Maint & Rpr | Actual | | | | 778.28 | 375.97 | | | | | | | | 1,154.25 |
| | Budget | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 6,000.00 |
| 6130 Snow Removal | Actual | 13,323.00 | 12,932.50 | 44,276.00 | 3,128.00 | | | | | | | | | 73,659.50 |
| | Budget | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 | 30,000.00 |
| 6245 Tree Trim/Spray/Fert | Actual | | | | 1,200.00 | 760.00 | | | | | | | | 1,960.00 |
| | Budget | 1,083.33 | 1,083.33 | 1,083.33 | 1,083.33 | 1,083.34 | 1,083.33 | 1,083.34 | 1,083.33 | 1,083.34 | 1,083.33 | 1,083.34 | 1,083.33 | 13,000.00 |

# Twelve Month Budget And Actuals

Friday, May 31, 2019

## 2019 Canterbury Park Operating Budget (Continued)

Canterbury Park Homeowner Accrual Budget Year Starts January 1, 2019

| | | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| EXPENSES (Continued) | | | | | | | | | | | | | | |
| Total Maintenance & Repairs | | 16,857.00 | 16,161.50 | 47,615.00 | 10,932.89 | 11,575.73 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 103,142.12 |
| Reserve Transfer | | | | | | | | | | | | | | |
| 6500 Reserve Contribution | Actual | 9,994.00 | 9,994.00 | 9,994.00 | 9,994.00 | 9,994.00 | | | | | | | | 49,970.00 |
| | Budget | 9,994.17 | 9,994.17 | 9,994.17 | 9,994.17 | 9,994.17 | 9,994.17 | 9,994.17 | 9,994.17 | 9,994.16 | 9,994.16 | 9,994.16 | 9,994.16 | 119,930.00 |
| Total Reserve Transfer | | 9,994.00 | 9,994.00 | 9,994.00 | 9,994.00 | 9,994.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 49,970.00 |
| Administrative Expenses | | | | | | | | | | | | | | |
| 7000 Audit/Tax Prep Fees | Actual | | | | | 2,150.00 | | | | | | | | 2,150.00 |
| | Budget | 208.33 | 208.33 | 208.33 | 208.33 | 208.34 | 208.33 | 208.34 | 208.33 | 208.34 | 208.33 | 208.34 | 208.33 | 2,500.00 |
| 7030 Bad Debt Expense | Actual | | | | | | | | | | | | | |
| | Budget | 208.33 | 208.33 | 208.33 | 208.33 | 208.34 | 208.33 | 208.34 | 208.33 | 208.34 | 208.33 | 208.34 | 208.33 | 2,500.00 |
| 7035 Bank Charges | Actual | | 10.00 | 10.00 | | | | | | | | | | 20.00 |
| | Budget | | | | | | | | | | | | | |
| 7040 Copies & Printing | Actual | 296.89 | 48.30 | 126.89 | 112.01 | 87.72 | | | | | | | | 671.81 |
| | Budget | 83.33 | 83.33 | 83.33 | 83.33 | 83.34 | 83.33 | 83.34 | 83.33 | 83.34 | 83.33 | 83.34 | 83.33 | 1,000.00 |
| 7050 Coupons/Statements | Actual | | | | | | | | | | | | | |
| | Budget | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 600.00 |
| 7070 Filing Fees | Actual | | | | | | | | | | | | | |
| | Budget | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 120.00 |
| 7160 Insurance Expense | Actual | 4,401.00 | 4,401.00 | 4,401.00 | 4,401.00 | 6,310.92 | | | | | | | | 23,914.92 |
| | Budget | 4,166.67 | 4,166.67 | 4,166.67 | 4,166.67 | 4,166.67 | 4,166.66 | 4,166.67 | 4,166.66 | 4,166.67 | 4,166.66 | 4,166.67 | 4,166.66 | 50,000.00 |
| 7185 Legal Fees - Collections | Actual | | | | | | | | | | | | | |
| | Budget | 83.33 | 83.33 | 83.33 | 83.33 | 83.34 | 83.33 | 83.34 | 83.33 | 83.34 | 83.33 | 83.34 | 83.33 | 1,000.00 |
| 7190 Legal Fees - General | Actual | 149.00 | | | 264.00 | | | | | | | | | 413.00 |
| | Budget | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 1,500.00 |
| 7230 Lien Filing Fees | Actual | | | | | | | | | | | | | |
| | Budget | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 600.00 |
| 7240 Management Fee | Actual | 1,675.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,675.00 | | | | | | | | 8,600.00 |
| | Budget | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 | 1,750.00 | 21,000.00 |
| 7440 Postage | Actual | 13.18 | 21.18 | 16.65 | 11.65 | 8.15 | | | | | | | | 70.81 |
| | Budget | 41.67 | 41.67 | 41.67 | 41.67 | 41.67 | 41.66 | 41.67 | 41.66 | 41.67 | 41.66 | 41.67 | 41.66 | 500.00 |
| 7500 Storage | Actual | | | 100.00 | | 100.00 | | | | | | | | 200.00 |
| | Budget | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 420.00 |
| Total Administrative Expenses | | 6,535.07 | 6,230.48 | 6,404.54 | 6,538.66 | 10,331.79 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36,040.54 |
| TOTAL EXPENSES | | 43,687.56 | 42,974.69 | 74,358.30 | 38,803.27 | 43,124.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 242,947.90 |
| **NET INCOME (LOSS)** | | (1,675.97) | (1,003.12) | 32,094.99) | 3,143.87 | (964.99) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (32,595.20) |

# Twelve Month Budget And Actuals

Friday, May 31, 2019

## 2019 Canterbury Park Reserve Budget

Canterbury Park Reserve Accrual Budget Year Starts January 1, 2019

| | | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| INCOME | | | | | | | | | | | | | | |
| Reserve Income | | | | | | | | | | | | | | |
| 8100 Reserve Income | Actual | 9,994.00 | 9,994.00 | 9,994.00 | 9,994.00 | 9,994.00 | | | | | | | | 49,970.00 |
| | Budget | 9,994.17 | 9,994.17 | 9,994.17 | 9,994.17 | 9,994.17 | 9,994.17 | 9,994.17 | 9,994.17 | 9,994.16 | 9,994.16 | 9,994.16 | 9,994.16 | 119,930.00 |
| 8130 Res Interest/Dividend Inc | Actual | 914.55 | 882.85 | 1,131.04 | 1,081.55 | 1,079.48 | | | | | | | | 5,089.47 |
| | Budget | | | | | | | | | | | | | |
| 8155 Unrealized Gain/Loss | Actual | 878.96 | (554.21) | 2,619.39 | (552.58) | 2,189.07 | | | | | | | | 4,580.63 |
| | Budget | | | | | | | | | | | | | |
| Total Reserve Income | | 11,787.51 | 10,322.64 | 13,744.43 | 10,522.97 | 13,262.55 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 59,640.10 |
| TOTAL INCOME | | 11,787.51 | 10,322.64 | 13,744.43 | 10,522.97 | 13,262.55 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 59,640.10 |
| **NET INCOME (LOSS)** | | 11,787.51 | 10,322.64 | 13,744.43 | 10,522.97 | 13,262.55 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 59,640.10 |