

CHEESMAN TOWER WEST CONDOMINIUM ASSOCIATION, INC.

2019/2020 BUDGET MEETING

June 19, 2019

The 2019/2020 Budget ratification meeting of the Cheesman Tower West Condominium Association, Inc was called to order at 6 pm in the Cheesman Tower West Community Room, located at 1200 Humboldt Street, Denver, CO. Board members present were Robert Olsen, Barbara Whitcher, Barbara Creek and Robert Simmons. Jean Reardon and Barbara Wagner did not attend.

There were 15 homeowners present in person.

Barbara Creek reviewed the details of the proposed 2019/2020 Budget adopted by the Board of Directors at their May 15, 2019 meeting. Bob Olsen lead a discussion of some of the future building repair needs and the need for the 5% increase in the 2019/2020 budget.

There were no objections voiced to the 5% increase in the proposed 2019/2020 budget.

Per the budget ratification provision of CCIOA the proposed budget adopted by the executive board was deemed approved by the unit owners present in the absence of a veto at the noticed meeting by a majority of all unit owners, as a quorum was not present.

Signed for.

Respectfully Submitted,

Barbara Whitcher

by [Signature]

Barbara Whitcher
Vice President