

AVILA PARK
Condominium Association, Inc.

Adopted 2020 Budget

January 1, 2020 - December 31, 2020
(40 units)

	Adopted
2019 Budget	2020 Budget

Income

HOA Assessments	175,344.00	184,111.00
Insurance Claim Income	-	-
Interest Income	-	-
Late Fees	-	500.00
Laundry Income	3,699.00	3,750.00
Miscellaneous Income	-	150.00
Move In/Out Fees	700.00	-
NSF Fees	-	-
Transfer Fees	-	-
Covenant Violations	-	-
Total Income	179,743.00	188,511.00

Expenses

Utilities

Electric	18,944.00	18,500.00
Gas	17,374.00	16,000.00
Sewer Service	5,688.00	7,000.00
Storm Drain	1,100.00	1,500.00
Telephone - Elevator	763.00	850.00
Telephone - Entry System	497.00	550.00
Telephone - Pool	660.00	750.00
Trash Removal	3,500.00	4,750.00
Water Services	4,517.00	5,750.00
	53,043.00	55,650.00

Maintenance

Boiler Maint & Repair	9,672.00	9,500.00
Boiler Inspection	200.00	200.00
Rec Room Maint & Repairs	-	1,200.00
Elevator Contract	1,420.00	1,750.00
Elevator Repairs & Inspect	500.00	500.00
Fire/Life Safety Inspect	1,420.00	1,500.00
Fire Alarm Monitoring	500.00	1,500.00
Fire Extinguisher	-	-
Garage Door Maint & Repairs	835.00	1,000.00
HVAC Repairs	1,305.00	1,250.00
Inspections	450.00	500.00
Irrigation Repairs	200.00	200.00
Janitorial Services	8,400.00	8,400.00
Janitorial Supplies	200.00	600.00
Landscape Contract	250.00	250.00
Landscape Supplies	2,500.00	2,000.00
Lighting Maint & Supplies	-	-
Pest Control	250.00	
Plumbing Maint & Repairs	5,250.00	5,000.00
Pool Chemicals & Supplies	1,000.00	1,000.00
Pool Contract	7,020.00	5,250.00
Pool Maint & Repairs	3,700.00	1,250.00

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Snow Removal	2,110.00	2,250.00
Tree Trimming/Spraying	397.00	400.00
Video Camera Monitoring	500.00	500.00
Video Camera Repair/Replace	500.00	500.00
Total Maintenance	<u>48,579.00</u>	<u>37,000.00</u>
Reserve		
Reserve Contribution	<u>30,266.00</u>	<u>44,645.00</u>
Total Reserve	<u>30,266.00</u>	<u>44,645.00</u>
Administrative		
Accounting/Audit & Tax	150.00	1,000.00
Administrative Expense	-	-
Bank Service Fees	200.00	-
Copies/Postage & Printing	293.00	700.00
Insurance D&O	1,006.00	1,006.00
Insurance - Property	13,200.00	15,000.00
Insurance - Gen Liability	3,407.00	3,400.00
Insurance - Umbrella	2,304.00	2,310.00
Insurance - Boiler/Machine	-	525.00
Insurance - Fidelity	-	500.00
Interest Expense	2,650.00	2,650.00
Office Supplies	120.00	
Legal Services - General	2,400.00	2,250.00
Licenses/Permits/Fees	275.00	275.00
Management Fee	21,600.00	21,600.00
Website Maint & Repair	250.00	-
Total Administrative	<u>47,855.00</u>	<u>51,216.00</u>
TOTAL EXPENSES	<u>179,743.00</u>	<u>188,511.00</u>
Net Income (Loss)	-	-