

Canterbury Park Homeowners Association

Adopted 2020 Budget

January 1, 2020 - December 31, 2020

(127 units @ \$360.00 monthly)

	2019 Budget	Adopted 2020 Budget
<u>Income</u>		
4045 HOA Assessments	502,920.00	548,640.00
4050 Homeowner Repairs Reimb.	-	-
4070 Interest Income	-	-
4080 Late Fee income	-	-
4090 Legal Income - Collection	-	-
4095 Lien Fees	-	-
4115 NSF Fees	-	-
4205 Violation Fines	-	-
Total Income	502,920.00	548,640.00
<u>Expenses</u>		
Utilities		
5010 Electric	5,000.00	5,000.00
5130 Water & Sewer	180,000.00	180,000.00
Total Utilities	185,000.00	185,000.00
Maintenance		
5215 Asphalt/Cement Maint/Rep	4,000.00	2,500.00
5230 Building Maint/Repairs	7,500.00	7,500.00
5680 Irrigation Maint/Repairs	12,000.00	12,000.00
5730 Landscape Contract	34,000.00	34,000.00
5735 Landscape Improvements	7,500.00	7,500.00
5790 Lighting Maint/Repairs	750.00	750.00
5925 Pest Control	1,500.00	1,500.00
6040 Roof & Gutter Maint/Repairs	6,000.00	3,000.00
6130 Snow Removal	30,000.00	60,000.00
6245 Tree Trim /Spray/Fert	13,000.00	13,000.00
Total Maintenance	116,250.00	141,750.00
Reserve Transfer		
6500 Reserve Contribution	119,930.00	113,940.00
Administrative		
7000 Audit/Tax Prep Fees	2,500.00	2,500.00
7030 Bad Debt	2,500.00	2,500.00
7040 Copies & Printing	1,000.00	1,000.00
7050 Coupons/Statements	600.00	600.00
7070 Secretary of State Filing Fees	120.00	120.00
7080 Income Tax Expense	-	-
7160 Insurance Expense	50,000.00	76,000.00
7185 Legal Fees Collection	1,000.00	1,000.00
7190 Legal Fees General	1,500.00	1,500.00
7230 Lien Filing Fees	600.00	-
7240 Management Fee/Admin.	21,000.00	21,630.00
7440 Postage	500.00	500.00
7490 Reserve Study	-	-
7500 Storage	420.00	600.00
Total Administrative	201,670.00	221,890.00
TOTAL EXPENSES	502,920.00	548,640.00
Net Income (Loss)	-	-