

Cheesman Tower West Condominium Association
Adopted 2019-2020 Budget
August 1, 2019 - July 31, 2020
(72 Units)

		2019-2020 Budget	
<u>Income</u>			
4000	Assessments	531,037.50	5% increase
4020	Cleaning Fee/Guest Room	5,000.00	
4100	Building Services/Equipment	100.00	
4130	Key Fund	200.00	
4140	Late Charges/Fines	250.00	
4150	Laundry Room	3,500.00	
4170	Elevator Usage	2,000.00	
4180	Parking Fees	8,600.00	
		550,687.50	
TOTAL INCOME			
<u>Expenses</u>			
Utilities			
5000	Gas	33,000.00	
5010	Electric	32,000.00	
5020	Sewer	10,500.00	
5030	Storm Drainage	2,000.00	
5040	Water	7,000.00	
5050	Trash Removal	12,000.00	
Total Utilities		96,500.00	
Maintenance			
5500	AC/Chiller Maintenance - Silver Bullet	2,780.00	
5505	A/C-Chiller Repairs	3,000.00	
5510	Mechanical Systems Maintenance	5,300.00	
5515	Boiler Repairs	4,000.00	
5520	Building Exterior/Doors	2,000.00	
5530	Cleaning Supplies	1,500.00	
5535	Carpet/ Uphol Cleaning	1,000.00	
5540	Contract Cleaning	19,000.00	
5545	Electric Contract/Supp	1,000.00	
5560	Elevator Contract/Mat	12,000.00	
5575	Exercise Equipment Mtce	400.00	
5580	Fire/Life Safety	2,500.00	
5590	Garage Door	2,000.00	
5610	Keys/Locks	1,500.00	
5620	Landscaping	3,000.00	
5630	Light Fixtures & Bulbs	1,000.00	
5650	Other Building Maintenance/Supplies	5,000.00	
5655	Dry Wall Repair/Supplies	4,000.00	
5660	Painting/Decoration	5,000.00	
5670	Pest Control	900.00	
5680	Plumbing	16,000.00	
5690	Pool Supp/Maintenance	9,000.00	
5710	Roads/Grounds	2,150.00	
5720	Roof Maintenance	1,500.00	
5730	Security Protection	400.00	
5740	Snow Removal	3,000.00	
Total Maintenance		108,930.00	

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Staff		
6000	Staff Salaries	78,000.00
6005	Maintenance OT Salaries	1,250.00
6010	Payroll Taxes	6,700.00
6015	Payroll Fee	1,500.00
6020	Health Insurance	4,000.00
6025	Dental Insurance	175.00
6030	Insurance-Workers Comp	2,000.00
Total Staff		93,625.00
Administrative		
6500	Accounting Fees/Audit	3,100.00
6520	Annual Meeting	197.00
6530	Building Insurance	28,000.00
6560	Guest Room	250.00
6570	Income Tax Expense	250.00
6580	Legal	3,000.00
6590	Property Manager	500.00
6600	Management Fee	22,200.00
6605	Office Equipment	2,250.00
6610	Office Supplies	1,750.00
6620	Phone/Answer Svc/Beeper	6,750.00
6630	Postage & Delivery	550.00
6650	Real Estate Taxes	750.00
6666	Travel & Entertainment	75.00
Total Administrative		69,622.00
Reserves		
6800	Loan Payment, Principal & Interest	61,900.00
6800	Additional Principal on Loan Payment	5,200.00
6900	Reserve Contribution	114,910.50
Total Reserves		182,010.50
TOTAL EXPENSES		550,687.50
Net Income (Loss)		-