

Balance Sheet

Wednesday, September 30, 2020

Pelican Pointe Homeowners

Accrual Accounting Year Starts January 1, 2020

ASSETS

Current Assets

1000 PPHO CIT OP

\$59,879.52

Total Current Assets

\$59,879.52

Accounts Receivable

1100 Accounts Receivable

\$5,099.85

1215 Accounts Receivable OTHER

\$10.00

1770 Due from Reserve

\$69,941.19

Total Accounts Receivable

\$75,051.04

Other Assets

1710 Deposits

\$50.00

Total Other Assets

\$50.00

Prepaid Expenses

1310 Prepaid Expense

\$1,034.62

1310 Prepaid Taxes

\$2,080.00

1320 Prepaid Insurance

\$352.00

Total Prepaid Expenses

\$3,466.62

TOTAL ASSETS

\$138,447.18

LIABILITIES

Current Liabilities

2000 Accounts Payable

\$11,939.09

2011 Accrued Expenses

\$516.50

2100 Advance Payments

\$23,725.71

2300 Open Credits

\$1,103.99

Total Current Liabilities

\$37,285.29

TOTAL LIABILITIES

\$37,285.29

EQUITY

Current Year Earnings

(\$11,699.63)

Prior Year Earnings

\$112,861.52

TOTAL EQUITY

\$101,161.89

TOTAL LIABILITIES AND EQUITY

\$138,447.18

Unexpended Budget Report

Wednesday, September 30, 2020

Pelican Pointe Homeowners Operating 2020

Pelican Pointe Homeowners Accrual Accounting Year Starts January 1, 2020

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income	52,250	52,250	0	470,250	470,250	0	627,000	156,750
4000 HOA Assessments	100	0	100	600	0	600	0	(600)
4040 CC&R Fines	200	520	(320)	3,100	4,690	(1,590)	6,250	3,150
4045 Catamaran/Tava Waters Fees	0	0	0	10,000	0	10,000	0	(10,000)
4060 Maint Easement Settlement	83	83	0	727	747	(20)	1,000	273
4080 Late Fee	0	40	(40)	120	280	(160)	400	280
4110 Misc Income	3	0	3	31	0	31	0	(31)
4500 Interest Income								
Total Income	52,636	52,893	(257)	484,828	475,967	8,861	634,650	149,822
EXPENSES								
Utilities	52,636	52,893	(257)	484,828	475,967	8,861	634,650	149,822
5010 Electric	364	375	(11)	3,393	3,375	18	4,500	1,107
5070 Water	8,901	7,500	1,401	36,704	33,950	2,754	38,500	1,796
5075 Wastewater	3,757	3,333	424	32,733	29,997	2,736	40,000	7,267
Total Utilities	13,022	11,208	1,814	72,830	67,322	5,508	83,000	10,170
Maintenance	0	125	(125)	0	1,125	(1,125)	1,500	1,500
6135 Exterminator/Pest Control	0	900	(900)	1,584	6,300	(4,716)	8,100	6,516
6180 Garage Door Repairs	11	0	11	582	1,000	(418)	1,500	918
6220 Gate Maintenance	57	0	57	524	0	524	0	(524)
6225 Gate Phone Lines	2,635	2,635	0	23,715	23,715	0	31,620	7,905
6291 Handyman Services	425	833	(408)	2,382	7,497	(5,115)	10,000	7,618
6390 Maintenance & Repairs	0	0	0	8,653	10,000	(1,347)	10,000	1,347
6480 Roof & Gutter Maintenance								
Total Maintenance	3,127	4,493	(1,366)	37,440	49,637	(12,197)	62,720	25,280
Grounds	419	0	419	2,201	3,000	(799)	3,000	799
6240 General Grounds	0	500	(500)	1,294	6,000	(4,706)	6,300	5,006
6320 Flowers & Maintenance	6,105	5,927	178	54,411	53,343	1,068	71,124	16,713
6340 Landscape Contract	0	1,000	(1,000)	0	5,000	(5,000)	5,000	5,000
6342 Landscape Improvements								

Unexpended Budget Report

Wednesday, September 30, 2020

Pelican Pointe Homeowners Operating 2020 (Continued)

Pelican Pointe Homeowners Accrual Accounting Year Starts January 1, 2020

	Month To Date		Variance	Actual	Year To Date		Variance	Annual Budget	
	Actual	Budget			Budget	Unexpended			
EXPENSES (Continued)									
Grounds (Continued)									
6510 Snow Removal	0	0	0	73,495	35,000	38,495	55,500	(17,995)	
6512 Sprinkler Repairs	562	0	562	11,200	5,000	6,200	5,000	(6,200)	
6560 Tree Care	0	500	(500)	14,280	13,000	1,280	13,000	(1,280)	
6562 Tree Contract	0	0	0	8,313	19,000	(10,687)	19,000	10,687	
Total Grounds	7,086	7,927	(841)	165,195	139,343	25,852	177,924	12,729	
Administration									
7021 Admin, Postage, Copies	647	540	107	3,811	4,860	(1,049)	6,500	2,689	
7030 Audit/Tax Preparation	0	0	0	0	4,000	(4,000)	4,000	4,000	
7055 Catamaran/Tava Waters Exp	250	500	(250)	3,100	4,500	(1,400)	6,000	2,900	
7100 Income Tax Expenses	0	0	0	0	100	(100)	100	100	
7110 Insurance	10,169	125,106	(114,937)	91,517	125,106	(33,589)	125,106	33,589	
7120 Legal Expenses	1,009	415	594	2,893	3,735	(842)	5,000	2,107	
7140 Management Fees	2,717	2,716	1	24,350	24,444	(94)	32,600	8,250	
7169 Meeting Expense	50	0	50	450	700	(250)	700	250	
7255 Recognitions	0	0	0	0	0	0	500	500	
7280 Social & Decorations	0	700	(700)	27	3,300	(3,273)	6,500	6,473	
7310 Website	69	50	19	415	450	(35)	1,000	585	
Total Administration	14,910	130,027	(115,117)	126,564	171,195	(44,631)	188,006	61,442	
Other Expense									
5900 Reserve Contributions	10,500	10,500	0	94,500	94,500	0	126,000	31,500	
Total Other Expenses	10,500	10,500	0	94,500	94,500	0	126,000	31,500	
TOTAL EXPENSES	48,646	164,155	(115,509)	496,528	521,997	(25,469)	637,650	141,122	
NET INCOME (LOSS)	3,990	(111,262)	115,252	(11,700)	(46,030)	34,330	(3,000)		
UNEXPENDED (OVER EXPENDED)								8,700	

Twelve Month Actuals

Wednesday, September 30, 2020

Pelican Pointe Homeowners Operating 2020

Pelican Pointe Homeowners Accrual Budget Year Starts January 1, 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
INCOME													
Income	52,250	52,250	52,250	52,250	52,250	52,250	52,250	52,250	52,250	52,250	52,250	52,250	470,250
4000 HOA Assessments	400	400	400	400	400	400	400	400	400	400	400	400	600
4040 CC&R Fines	350	500	400	250	250	300	450	400	200	200	200	200	3,100
4045 Catamaran/TavaWaters Fees	10,000												10,000
4060 Maint Easement Settlement	63	190	(47)	40	62	121	166	50	83				727
4080 Late Fee							30	30					120
4110 Misc Income	4	4	4	3	3	4	4	3	3				31
4500 Interest Income	63,067	52,943	52,607	52,543	52,565	52,734	53,001	52,733	52,636				484,828
TOTAL INCOME	63,067	52,943	52,607	52,543	52,565	52,734	53,001	52,733	52,636				484,828
EXPENSES													
Utilities													
5010 Electric	403	594	346	339	335	349	321	343	364				3,393
5070 Water	100	143	143	143	5,110	5,659	8,868	7,636	8,901				36,704
5075 Wastewater	3,417	3,417	3,417	3,697	3,757	3,757	3,757	3,757	3,757				32,733
Total Utilities	3,920	4,154	3,907	4,179	9,202	9,765	12,945	11,736	13,022				72,830
Maintenance													
6180 Garage Door Repairs	1,584												1,584
6220 Gate Maintenance	11	11	494	11	11	11	11	11	11				582
6225 Gate Phone Lines	73	56	56	56	56	56	57	57	57				524
6291 Handyman Services	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635				23,715
6390 Maintenance & Repairs	103	121	99	36	474	706	78	341	425				2,382
6480 Roof & Gutter Maintenance	4,406	7,149	3,285	7,064	3,176	3,408	2,781	3,043	3,127				8,653
Total Maintenance	4,406	7,149	3,285	7,064	3,176	3,408	2,781	3,043	3,127				37,440
Grounds													
6240 General Grounds	842	524	419	419	419	452	419	419	419				2,201
6320 Flowers & Maintenance	5,927	5,927	5,927	6,105	6,105	6,105	6,105	6,105	6,105				1,294
6340 Landscape Contract						9,941	(9,941)						54,411
6342 Landscape Improvements													
6510 Snow Removal		54,940	18,555	496	2,932	3,810	2,891	509	562				73,495
6512 Sprinkler Repairs		1,974	1,974	1,775	2,977	1,570	4,187	1,797					11,200
6560 Tree Care								8,313					14,280
6562 Tree Contract	6,769	61,391	26,875	8,376	12,433	21,878	3,661	16,724	7,086				8,313
Total Grounds	6,769	61,391	26,875	8,376	12,433	21,878	3,661	16,724	7,086				165,195
Administration													
7021 Admin, Postage, Copies	770	431	242	269	172	295	595	389	647				3,811
7055 Catamaran/TavaWaters Exp	350	500	400	250	250	300	450	350	250				3,100
7110 Insurance	10,169	10,169	10,169	10,169	10,169	10,169	10,169	10,169	10,169				91,517
7120 Legal Expenses	1,295	526		63					1,009				2,893
7140 Management Fees	2,667	2,667	2,717	2,717	2,717	2,717	2,717	2,717	2,717				24,350
7169 Meeting Expense	50	50	50	50	50	50	50	50	50				450
7280 Social & Decorations													27

Twelve Month Actuals

Wednesday, September 30, 2020

Pelican Pointe Homeowners Operating 2020 (Continued)

Pelican Pointe Homeowners Accrual Budget Year Starts January 1, 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
EXPENSES (Continued)													
Administration (Continued)													
7310 Website	71	69		59	30	9	9	100	69	0	0	0	415
	15,372	14,412	13,577	13,513	13,451	13,566	13,989	13,775	14,910	0	0	0	126,564
Other Expense													
5900 Reserve Contributions	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	0	0	0	94,500
	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	0	0	0	94,500
TOTAL EXPENSES	40,968	97,606	58,143	43,632	48,762	59,117	43,876	55,778	48,646	0	0	0	496,528
NET INCOME (LOSS)	22,099	(44,663)	(5,536)	8,911	3,803	(6,383)	9,125	(3,045)	3,990	0	0	0	(11,700)

Balance Sheet

Wednesday, September 30, 2020

Pelican Pointe Reserves

Accrual Accounting Year Starts January 1, 2020

ASSETS

Current Assets

1110 PPHO CIT MM	\$14,557.25
1120 PPHO RBC CDs	\$198,723.93
1125 PPHO RBC Wealth Mgmt	\$420,509.21
1130 PPHO RBC Govt Bonds	\$57,186.30

Total Current Assets \$690,976.69

Accounts Receivable

1290 Reserve Accrued Interest	\$1,226.46
-------------------------------	------------

Total Accounts Receivable \$1,226.46

TOTAL ASSETS \$692,203.15

LIABILITIES

Current Liabilities

2000 Accounts Payable	\$71,850.50
2011 Accrued Expenses	\$68,892.50
2750 Due to Operating	\$69,941.19

Total Current Liabilities \$210,684.19

TOTAL LIABILITIES \$210,684.19

EQUITY

Current Year Earnings	(\$212,677.54)
Prior Year Earnings	\$694,196.50

TOTAL EQUITY \$481,518.96

TOTAL LIABILITIES AND EQUITY \$692,203.15

PRELIMINARY - FOR MANAGEMENT PURPOSES ONLY

Unexpended Budget Report

Wednesday, September 30, 2020

Pelican Pointe Homeowners Reserves 2020

Pelican Pointe Reserves Accrual Accounting Year Starts January 1, 2020

	Month To Date			Year To Date			Annual Budget	
	Actual	Budget	Variance	Actual	Budget	Variance	Budget	Unexpended
INCOME								
Income								
9410 Reserve Income	10,500.00	0.00	10,500.00	94,500.00	0.00	94,500.00	0.00	(94,500.00)
9440 Reserve Interest Income	521.92	10,500.00	(9,978.08)	8,728.02	94,500.00	(85,771.98)	126,000.00	117,271.98
9490 Reserve Fee Income (WC)	0.00	0.00	0.00	1,050.00	0.00	1,050.00	0.00	(1,050.00)
Total Income	11,021.92	10,500.00	521.92	104,278.02	94,500.00	9,778.02	126,000.00	21,721.98
EXPENSES								
Expenses								
9640 Reserve Concrete/Asphalt	0.00	0.00	0.00	64,376.30	0.00	64,376.30	0.00	(64,376.30)
9670 Reserve Fence/Gates	0.00	0.00	0.00	1,367.57	0.00	1,367.57	0.00	(1,367.57)
9730 Reserve Landscaping	0.00	0.00	0.00	9,941.19	0.00	9,941.19	0.00	(9,941.19)
9800 Reserve Painting	2,125.00	0.00	2,125.00	241,270.50	0.00	241,270.50	0.00	(241,270.50)
Total Expenses	2,125.00	0.00	2,125.00	316,955.56	0.00	316,955.56	0.00	(316,955.56)
TOTAL EXPENSES	2,125.00	0.00	2,125.00	316,955.56	0.00	316,955.56	0.00	(316,955.56)
NET INCOME (LOSS)	8,896.92	10,500.00	(1,603.08)	(212,677.54)	94,500.00	(307,177.54)	126,000.00	
UNEXPENDED (OVER EXPENDED)								338,677.54

Twelve Month Actuals

Wednesday, September 30, 2020

Pelican Pointe Homeowners Reserves 2020

Pelican Pointe Reserves Accrual Budget Year Starts January 1, 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
INCOME													
Income	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	0.00	0.00	0.00	94,500.00
9410 Reserve Income	1,131.71	235.13	1,922.77	1,222.78	1,070.14	1,012.18	884.33	727.06	521.92				8,728.02
9440 Reserve Interest Income		350.00		350.00									1,050.00
9490 Reserve Fee Income (WC)	11,631.71	11,085.13	12,422.77	12,072.78	11,920.14	11,512.18	11,384.33	11,227.06	11,021.92	0.00	0.00	0.00	104,278.02
TOTAL INCOME	11,631.71	11,085.13	12,422.77	12,072.78	11,920.14	11,512.18	11,384.33	11,227.06	11,021.92	0.00	0.00	0.00	104,278.02
EXPENSES													
Expenses													
9640 Reserve Concrete/Asphalt						1,367.57	64,376.30						64,376.30
9670 Reserve Fence/Gates						41,012.50	59,515.00	38,618.00	2,125.00				1,367.57
9730 Reserve Landscaping						42,380.07	33,832.49	38,618.00	2,125.00				9,941.19
9800 Reserve Painting	0.00	0.00	0.00	0.00	0.00	0.00	33,832.49	38,618.00	2,125.00	0.00	0.00	0.00	241,270.50
TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	42,380.07	33,832.49	38,618.00	2,125.00	0.00	0.00	0.00	316,955.56
NET INCOME (LOSS)	11,631.71	11,085.13	12,422.77	12,072.78	11,920.14	30,867.89	22,448.16	27,390.94	8,896.92	0.00	0.00	0.00	(212,677.54)

Twelve Month Budget And Actuals

Wednesday, September 30, 2020

Pelican Pointe Homeowners Reserves 2020

Pelican Pointe Reserves Accrual Budget Year Starts January 1, 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
INCOME													
Income													
9410 Reserve Income	Actual 10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	94,500.00
	Budget												
9440 Reserve Interest Income	Actual 1,131.71	235.13	1,922.77	1,222.78	1,070.14	1,012.18	884.33	727.06	521.92				8,728.02
	Budget	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00	126,000.00
9490 Reserve Fee Income (WC)	Actual 350.00	350.00	350.00	350.00	350.00								1,050.00
	Budget												
TOTAL INCOME	11,631.71	11,085.13	12,422.77	12,072.78	11,920.14	11,512.18	11,384.33	11,227.06	11,021.92	0.00	0.00	0.00	104,278.02
EXPENSES													
Expenses													
9640 Reserve Concrete/Asphalt	Actual 64,376.30												64,376.30
	Budget												
9670 Reserve Fence/Gates	Actual 1,367.57												1,367.57
	Budget												
9730 Reserve Landscaping	Actual 9,941.19												9,941.19
	Budget												
9800 Reserve Painting	Actual 241,270.50												241,270.50
	Budget												
Total Expenses	0.00	0.00	0.00	0.00	0.00	41,012.50	33,832.49	38,618.00	2,125.00	0.00	0.00	0.00	316,955.56
TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	42,380.07	33,832.49	38,618.00	2,125.00	0.00	0.00	0.00	316,955.56
NET INCOME (LOSS)	11,631.71	11,085.13	12,422.77	12,072.78	11,920.14	30,867.89	22,448.16	27,390.94	8,896.92	0.00	0.00	0.00	(212,677.54)