

CANTERBURY PARK HOMEOWNERS ASSOCIATION

BOARD OF DIRECTORS MEETING APRIL 28, 2020 MINUTES

I. CALL TO ORDER

The monthly Board of Directors Meeting of the Canterbury Park Homeowners Association was not held as scheduled in the HOA2 Clubhouse, but via email vote. Board Members voting were David Kuhns, Judy Aguilar, Eric Andersson, Tom Sandler, and Jim Russell. Jean Ronald, CAM sent out packet and received email votes.

II. APPROVAL OF MINUTES

All Board members voted in favor of approving the February 25, 2020 Board Meeting Minutes as presented for the record. All Board members voted in favor and the motion passed. This vote to be ratified at the next regularly scheduled Board Meeting.

III. FINANCIAL BUSINESS

The March 31, 2020 financial statements were presented for review and accepted by the Board. The Aged Receivable report for March 31, 2020 was also presented for review.

Loss Assessment Update – As of March 31, 2020 all but five (5) owners have not paid in full or sent in request for payment plan on the loss assessment of \$14,094.26. Beginning June interest will be applied to loss assessments in arrears.

Annexation Update – For the record it was stated that sixteen (16) of the eighteen (18) lots have signed the consent to be annexed into the community. One is currently with the Association's Attorney and the second resides in California and although the owner was contacted verbally no payment has yet been received.

IV. OLD BUSINESS

Roofing Replacement Progress Report – Recent Progress Reports on the roofing were provided for Board review.

V. NEW BUSINESS

Insurance Renewal - Board Members voted unanimously to renew the Travelers Insurance Package for a total yearly premium of \$105,810.00 with the start date for coverage from May 1, 2020 through May1, 2021. This email vote to be ratified at the next regularly scheduled meeting.

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Email Blast May 2020 – An email blast was sent regarding no regularly scheduled meeting in April due to the Pandemic and May is unknown at this time.

VI. ADJOURNMENT

The next Board Meeting is tentatively scheduled for May 26, 2020. Minutes
Respectfully Submitted by

Jean Ronald, CAM

A handwritten signature in blue ink, appearing to read "Jean Ronald", with a large, stylized flourish extending to the right.