

Pelican Pointe Homeowners Association

ADOPTED 2020 Budget

January 1, 2020 - December 31, 2020

(190 units @ \$275.00 monthly)

	2019 Budget	Adopted 2020
<u>Income</u>		
HOA Assessments	627,000.00	627,000.00
Misc. Income	360.00	400.00
Fines and Late Fees	1,000.00	1,000.00
Interest Income	-	0.00
Catamaran Club	5,400.00	6,250.00
Total Income	633,760.00	634,650.00
<u>Expenses</u>		
Utilities		
Water	41,000.00	38,500.00
Electricity	4,500.00	4,500.00
Wastewater	35,000.00	40,000.00
Total Utilities	80,500.00	83,000.00
Administrative		
Rent/Meetings	750.00	700.00
Website Programming	1,000.00	1,000.00
Audit & Tax Preparation	4,000.00	4,000.00
Catamaram Club	5,400.00	6,000.00
Master Insurance Policies	146,000.00	125,106.00
Income Taxes	100.00	100.00
Legal	4,000.00	5,000.00
Recognition	500.00	500.00
Social and Decorations	6,500.00	6,500.00
Management Fee	32,000.00	32,600.00
Office Expenses	-	0.00
Postage, Office, Admin.	5,000.00	6,500.00
Total Administrative	205,250.00	188,006.00
Repairs and Maintenance		
Repairs and Supplies	7,000.00	10,000.00
Handyman	31,000.00	31,620.00
Roof Repairs/Gutter Cleaning	10,000.00	10,000.00
Pest Control	3,000.00	1,500.00
Gate Maintenance and Repairs	2,000.00	1,500.00
Garage Doors	2,000.00	8,100.00
Total Repairs and Maintenance	55,000.00	62,720.00
Landscaping and Grounds		
General Grounds	3,000.00	3,000.00
Landscaping Contract	87,000.00	71,124.00
Landscaping Improvements	5,000.00	5,000.00
Sprinkler Repairs	5,000.00	5,000.00
Tree Contract	17,500.00	19,000.00
Tree Care	13,000.00	13,000.00
Tree and Shrub Replacement	-	0.00

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Flowers and Maintenance	6,300.00	6,300.00
Snow Removal Contract	33,000.00	55,500.00
Snow Removal Supplies	3,200.00	0.00
Snow Removal Additional	<u>-</u>	<u>0.00</u>
Total Landscaping and Grounds	173,000.00	174,924.00
Reserve Transfers		
Reserve Contribution	<u>120,010.00</u>	<u>126,000.00</u>
Total Reserve	120,010.00	126,000.00
TOTAL EXPENSES	<u><u>633,760.00</u></u>	<u><u>634,650.00</u></u>
Net Income (Loss)	-	-